

Corona survey for SMEs

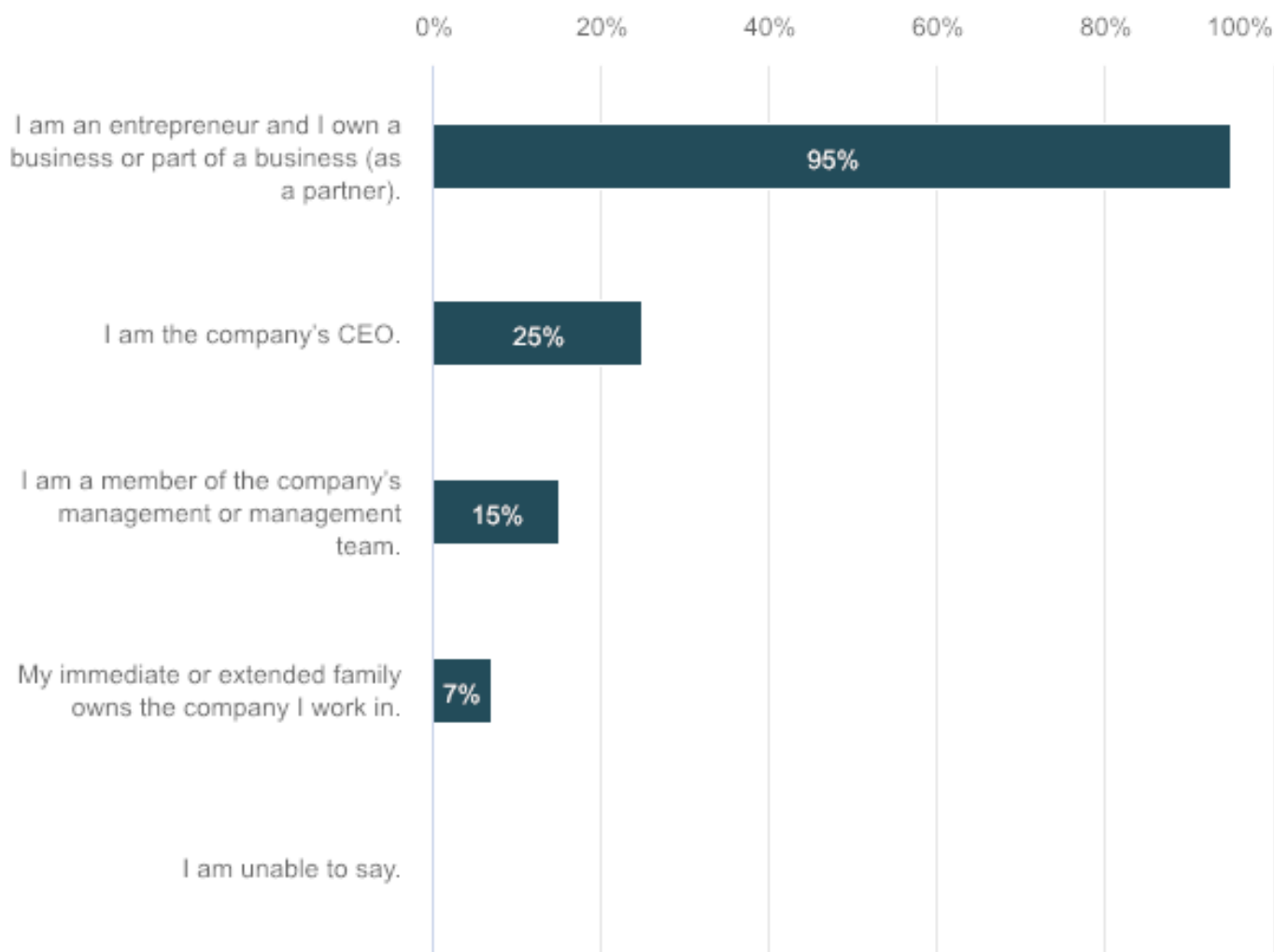
Perusraportti

Corona survey for SMEs

Total number of respondents: 113

1. Which of the following options applies to you?

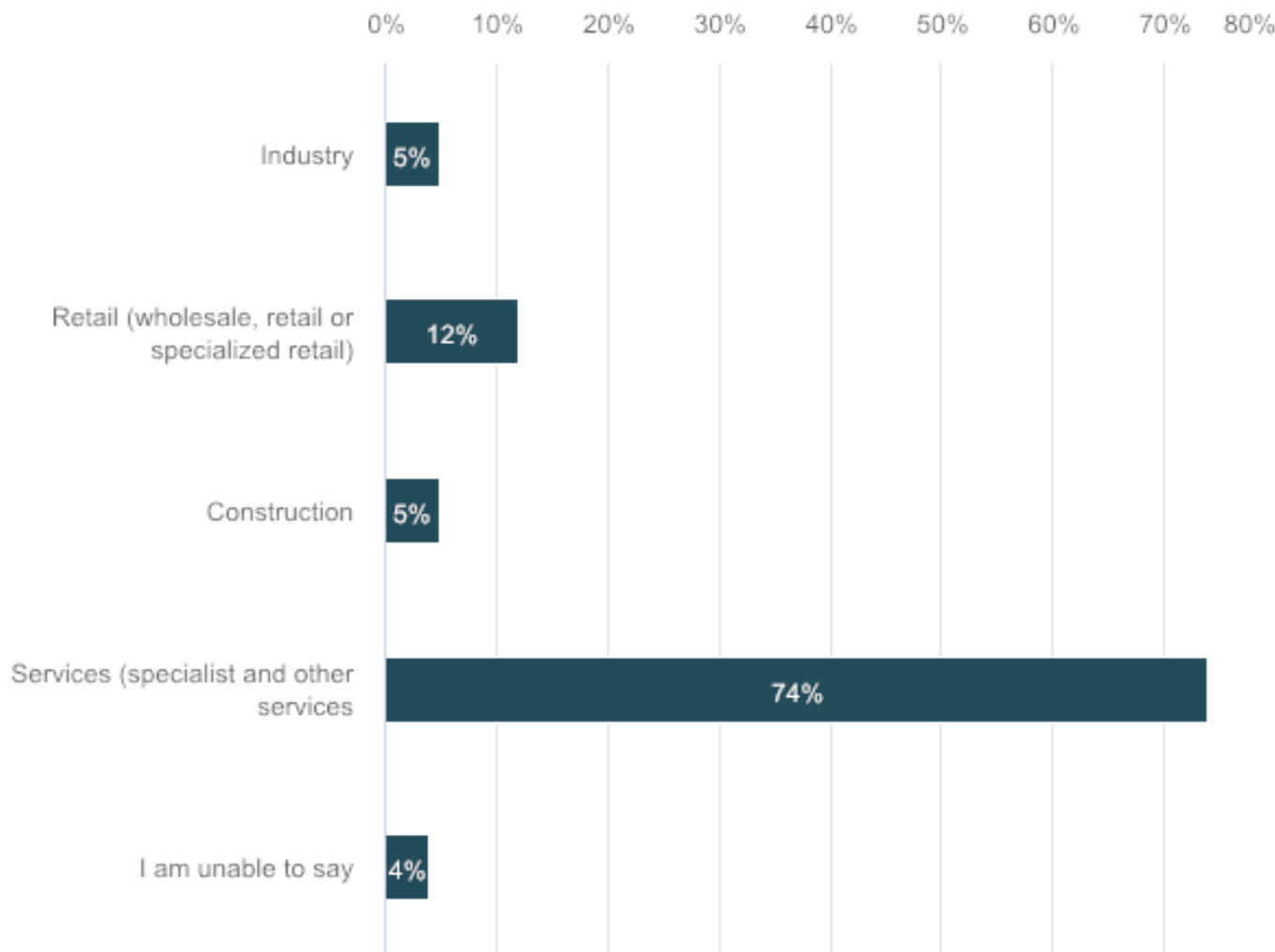
Number of respondents: 113, selected answers: 160



	n	Percent
I am an entrepreneur and I own a business or part of a business (as a partner).	107	94,69%
I am the company's CEO.	28	24,78%
I am a member of the company's management or management team.	17	15,04%
My immediate or extended family owns the company I work in.	8	7,08%
I am unable to say.	0	0%

2. What sector does your business operate in?

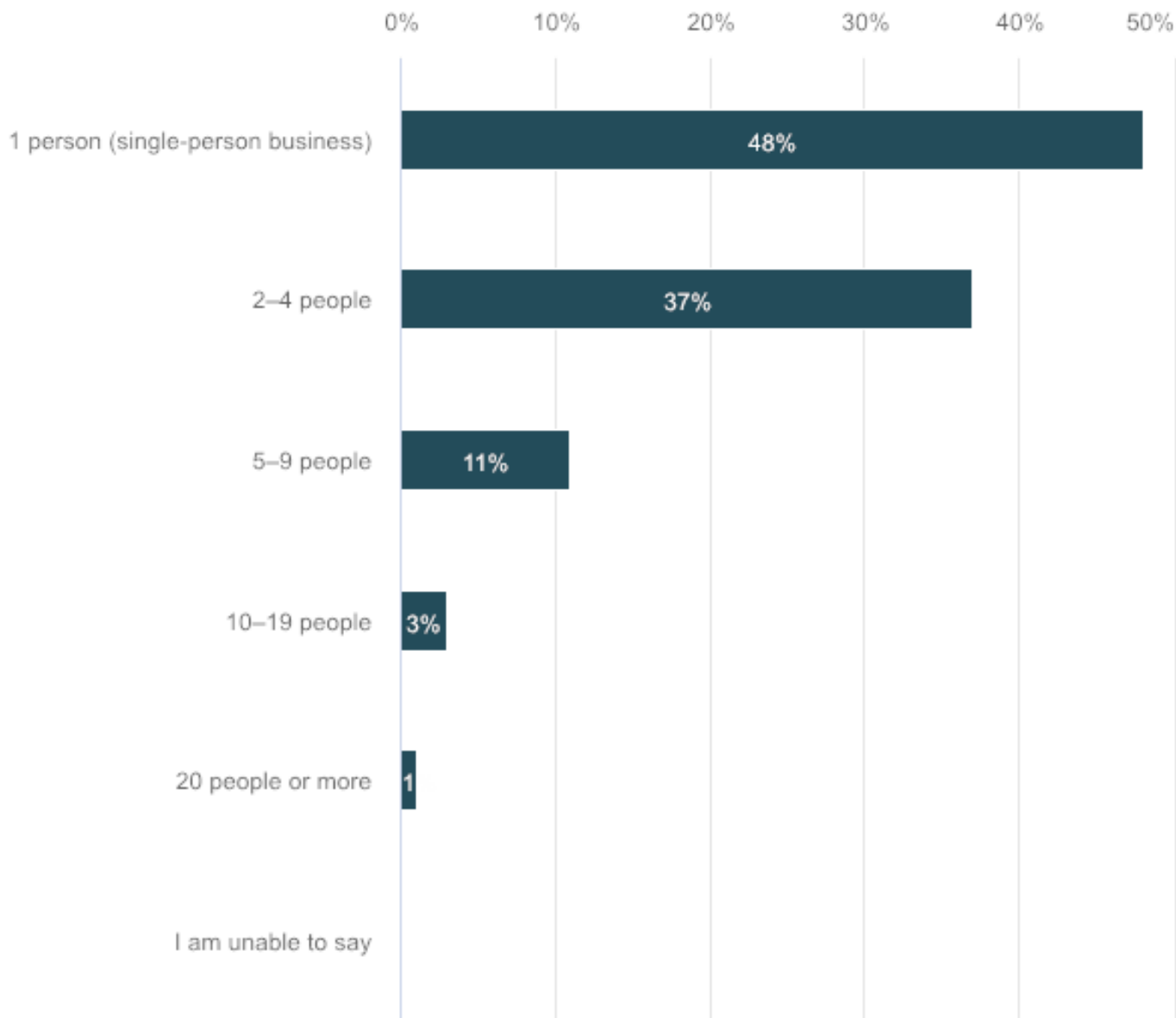
Number of respondents: 113



	n	Percent
Industry	6	5,31%
Retail (wholesale, retail or specialized retail)	14	12,39%
Construction	5	4,42%
Services (specialist and other services)	84	74,34%
I am unable to say	4	3,54%

3. How many people work in your company, including the business owner?

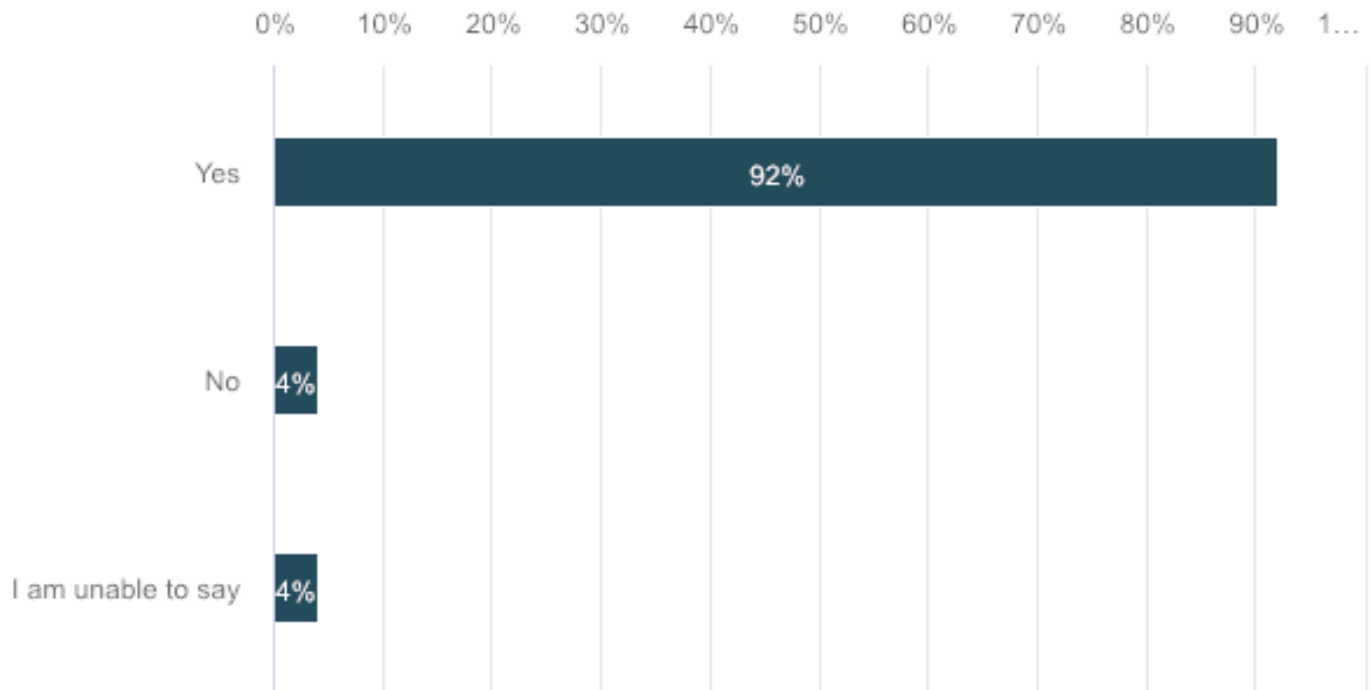
Number of respondents: 113



	n	Percent
1 person (single-person business)	54	47,79%
2-4 people	42	37,17%
5-9 people	12	10,62%
10-19 people	4	3,54%
20 people or more	1	0,88%
I am unable to say	0	0%

4. Has coronavirus caused your company problems?

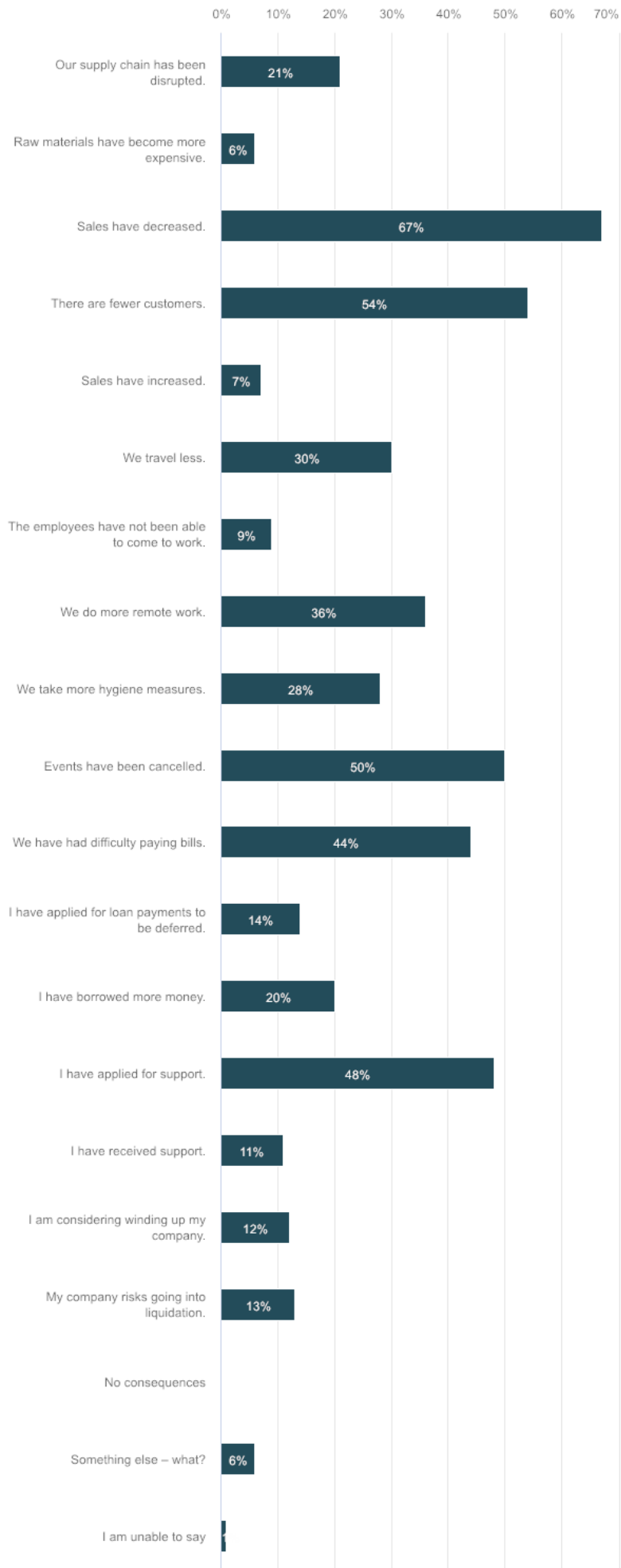
Number of respondents: 111



	n	Percent
Yes	102	91,89%
No	5	4,51%
I am unable to say	4	3,6%

5. What consequences has coronavirus had for your company's operations? You may choose more than one option.

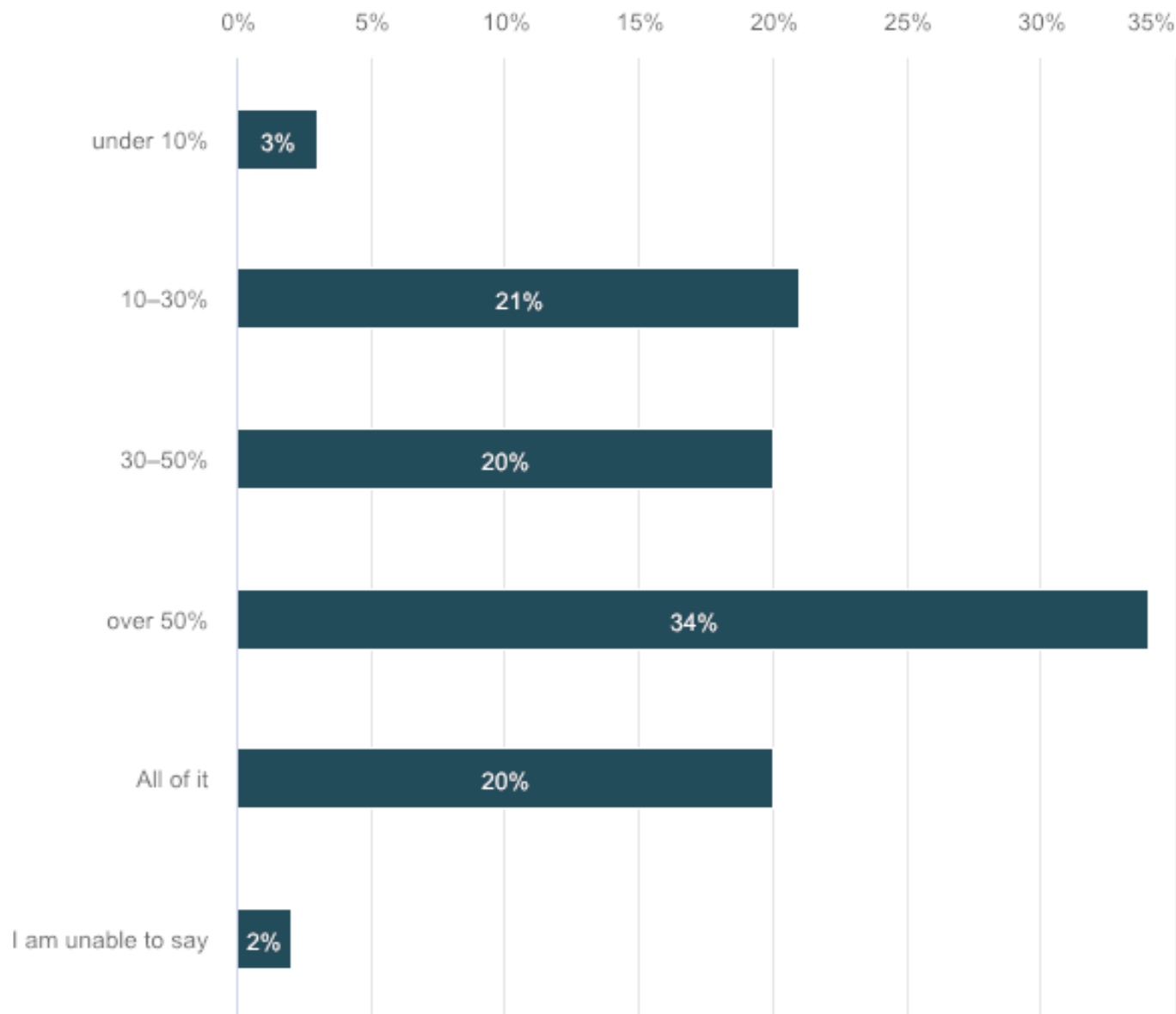
Number of respondents: 113, selected answers: 541



	n	Percent
Our supply chain has been disrupted.	24	21,24%
Raw materials have become more expensive.	7	6,19%
Sales have decreased.	76	67,26%
There are fewer customers.	61	53,98%
Sales have increased.	8	7,08%
We travel less.	34	30,09%
The employees have not been able to come to work.	10	8,85%
We do more remote work.	41	36,28%
We take more hygiene measures.	32	28,32%
Events have been cancelled.	57	50,44%
We have had difficulty paying bills.	50	44,25%
I have applied for loan payments to be deferred.	16	14,16%
I have borrowed more money.	23	20,35%
I have applied for support.	54	47,79%
I have received support.	12	10,62%
I am considering winding up my company.	13	11,5%
My company risks going into liquidation.	15	13,27%
No consequences	0	0%
Something else – what?	7	6,19%
I am unable to say	1	0,88%

6. How much have your sales decreased by?

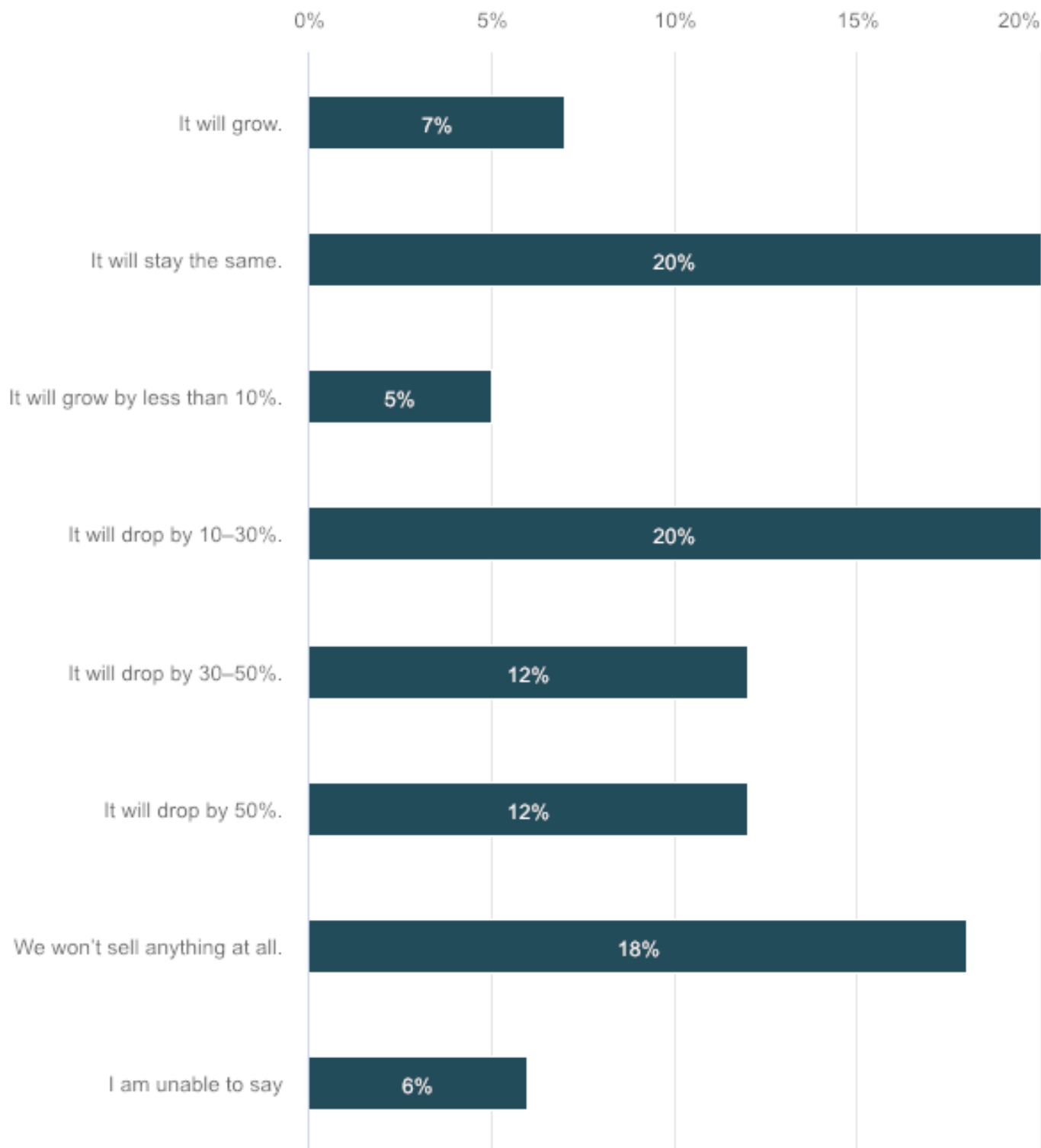
Number of respondents: 86



	n	Percent
under 10%	3	3,49%
10-30%	18	20,93%
30-50%	17	19,77%
over 50%	29	33,72%
All of it	17	19,77%
I am unable to say	2	2,32%

7. How do you estimate your turnover will develop in the next two weeks compared to normal times?

Number of respondents: 113

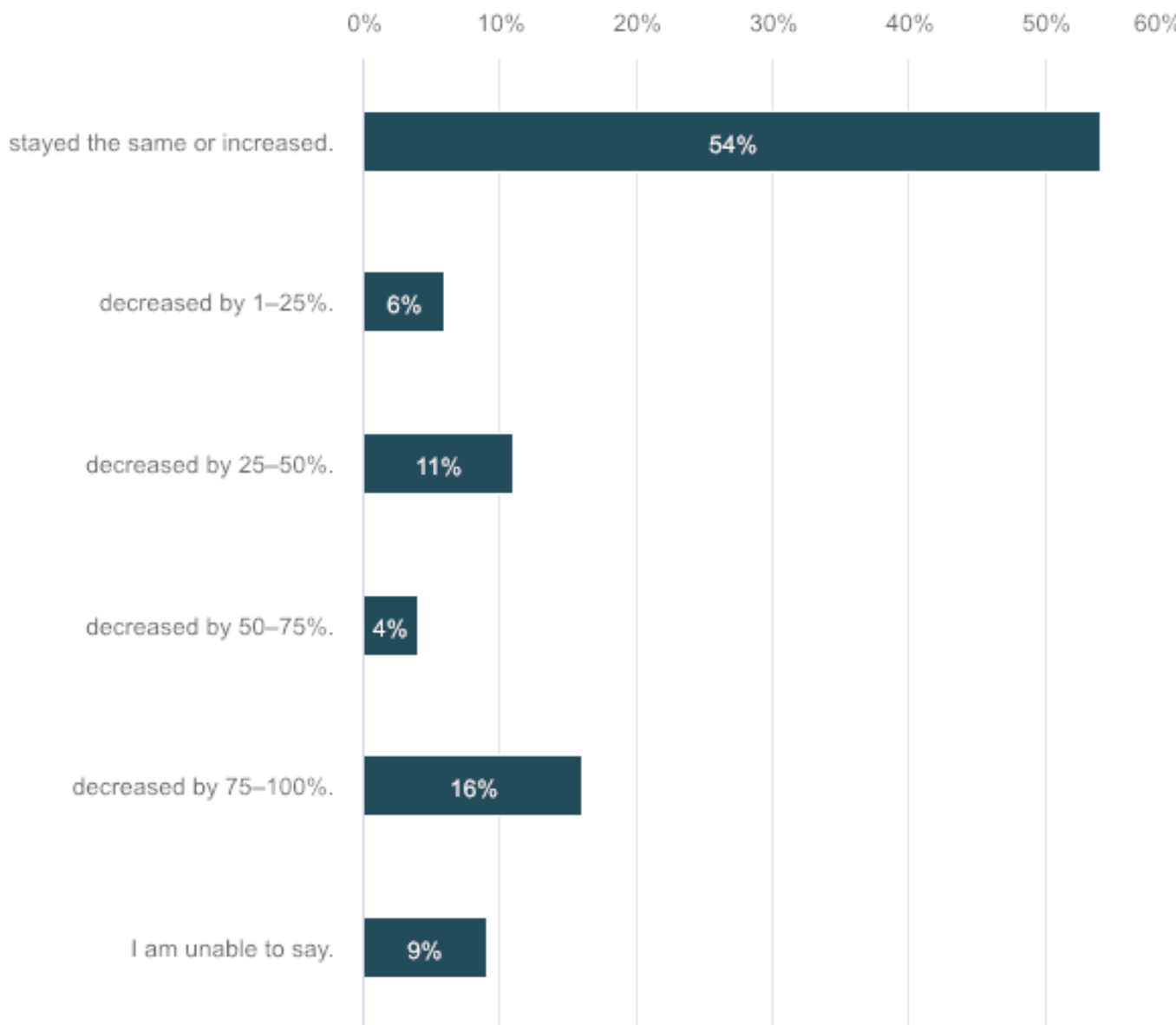


	n	Percent
It will grow.	8	7,08%

It will stay the same.	23	20,35%
It will grow by less than 10%.	5	4,43%
It will drop by 10–30%.	23	20,35%
It will drop by 30–50%.	13	11,5%
It will drop by 50%.	14	12,39%
We won't sell anything at all.	20	17,7%
I am unable to say	7	6,2%

8. How has the coronavirus epidemic affected your staff numbers compared to normal times?(Answer even if you are a solo entrepreneur since there is a possibility for you to grow your company by employing)So far, our staff numbers have

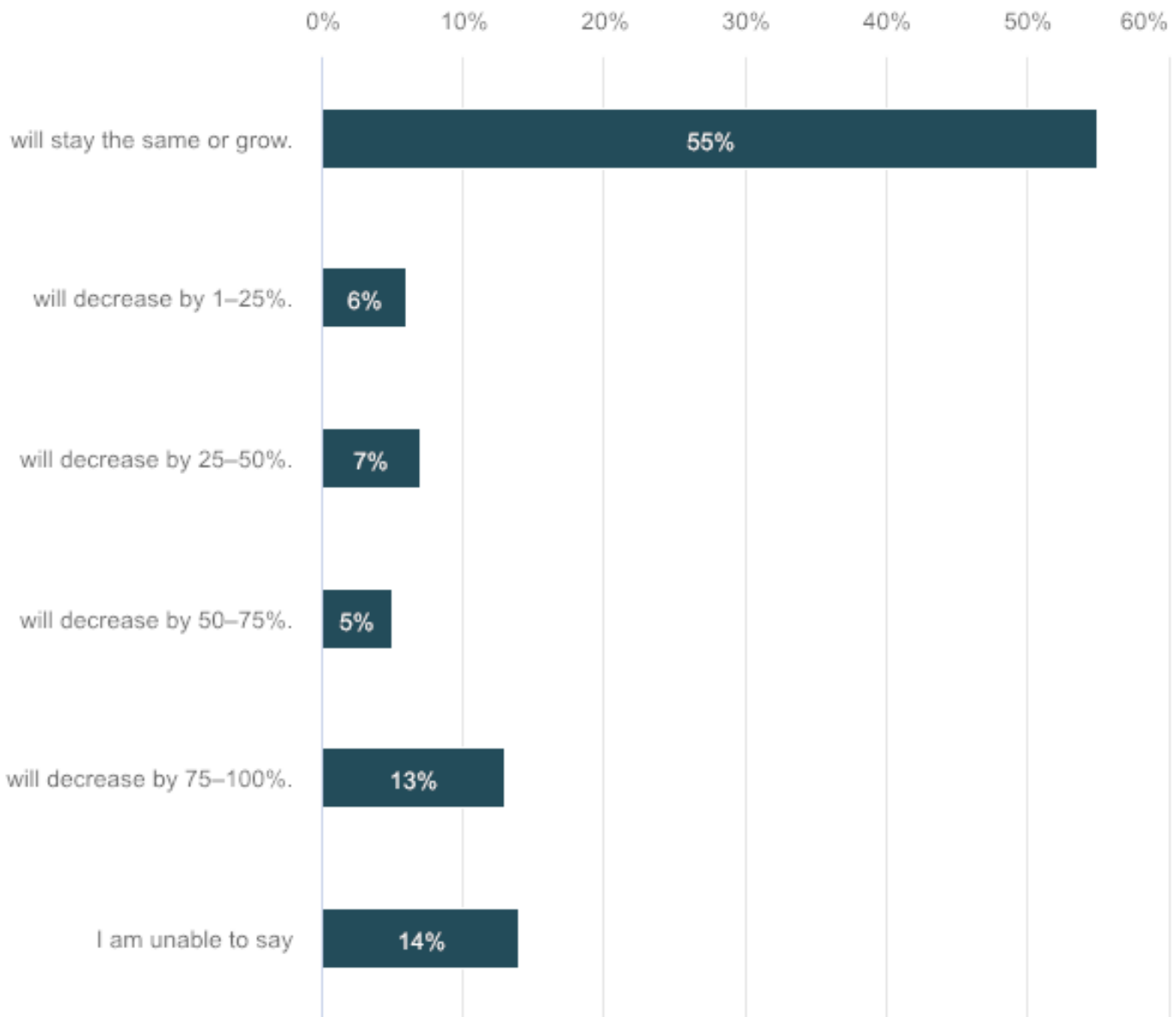
Number of respondents: 112



	n	Percent
stayed the same or increased.	60	53,57%
decreased by 1–25%.	7	6,25%
decreased by 25–50%.	12	10,71%
decreased by 50–75%.	5	4,47%
decreased by 75–100%.	18	16,07%
I am unable to say.	10	8,93%

9. How will the coronavirus epidemic affect your staff numbers compared to normal times?(Answer even if you are a solo entrepreneur since there is a possibility for you to grow your company by employing)In the next two weeks our staff numbers

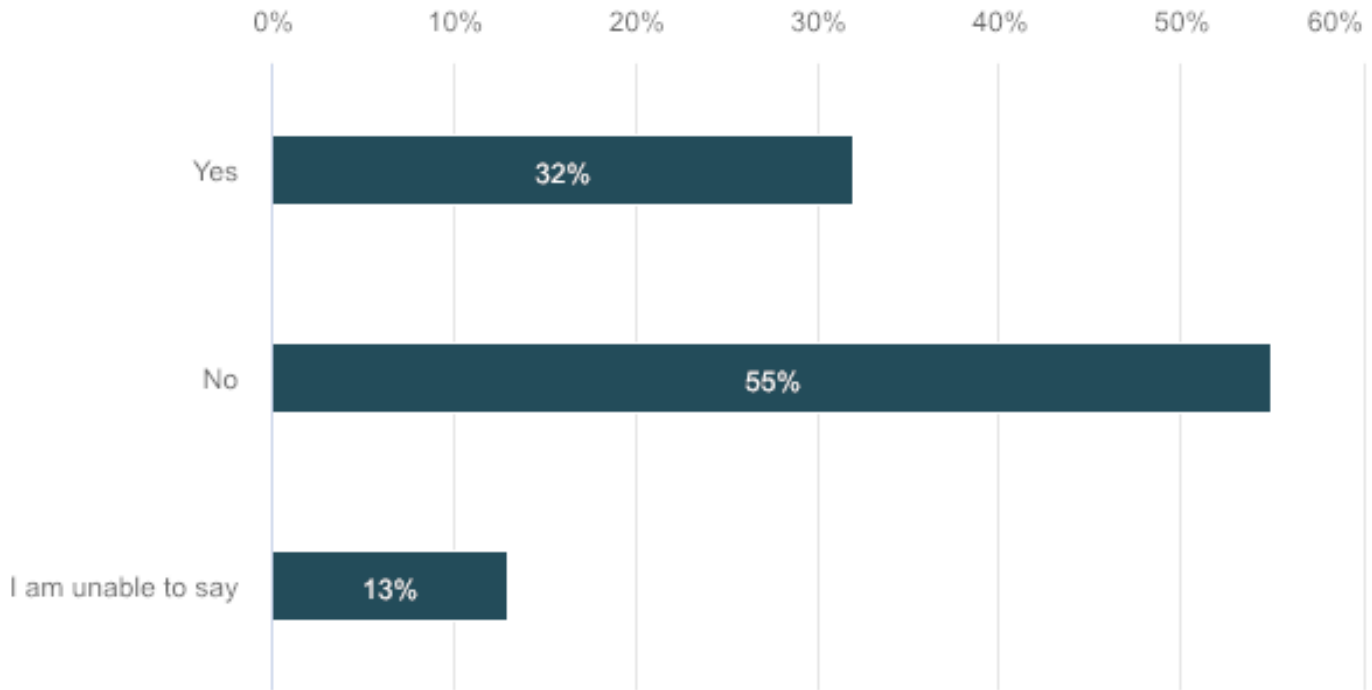
Number of respondents: 111



	n	Percent
will stay the same or grow.	61	54,95%
will decrease by 1–25%.	7	6,31%
will decrease by 25–50%.	8	7,21%
will decrease by 50–75%.	6	5,41%
will decrease by 75–100%.	14	12,61%
I am unable to say	15	13,51%

10. Has your company started laying off staff because of coronavirus?

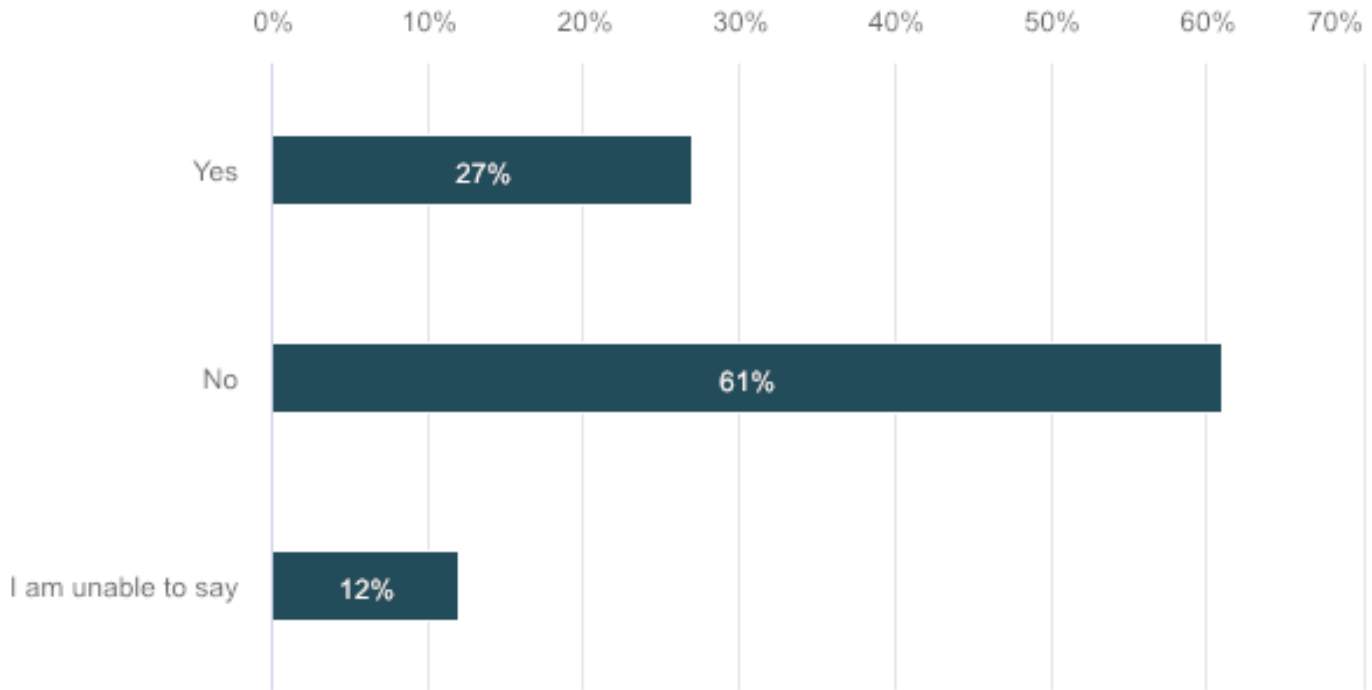
Number of respondents: 85



	n	Percent
Yes	27	31,77%
No	47	55,29%
I am unable to say	11	12,94%

11. Has your company started dismissing staff because of coronavirus?

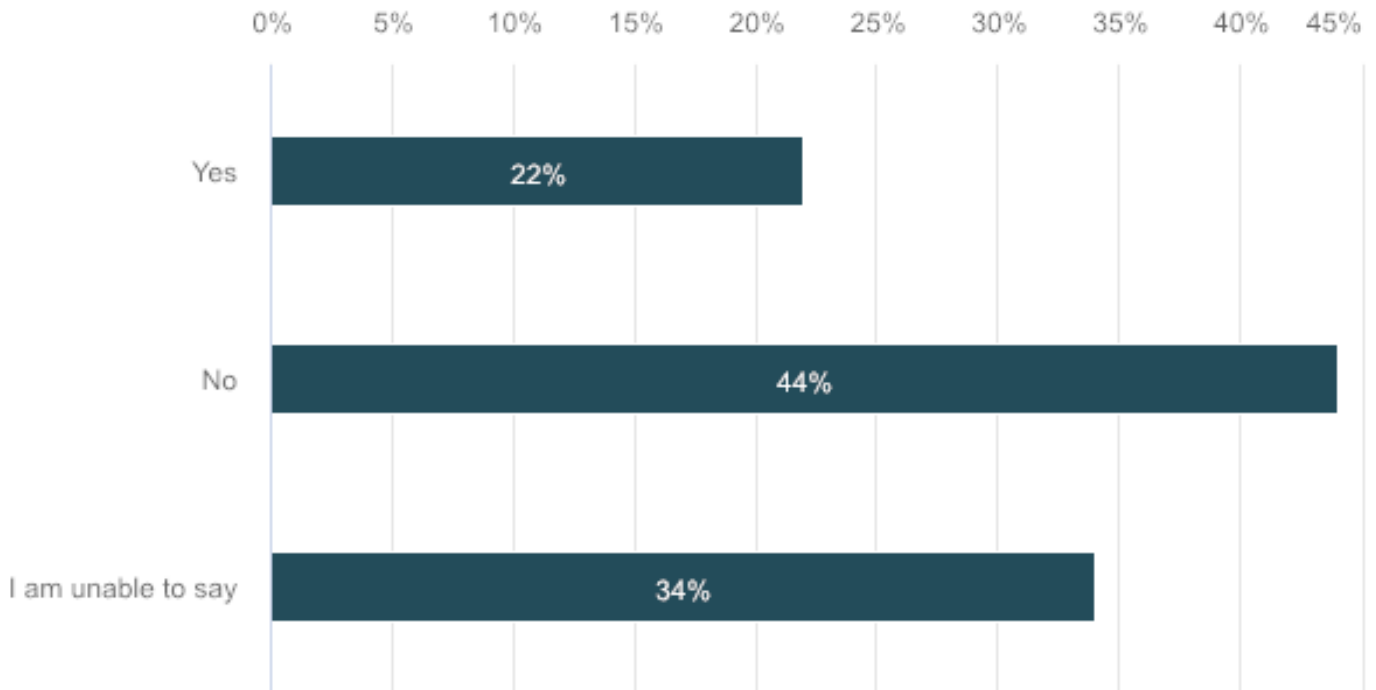
Number of respondents: 85



	n	Percent
Yes	23	27,06%
No	52	61,18%
I am unable to say	10	11,76%

12. Is it possible for your company to take out loans during the coronavirus crisis?

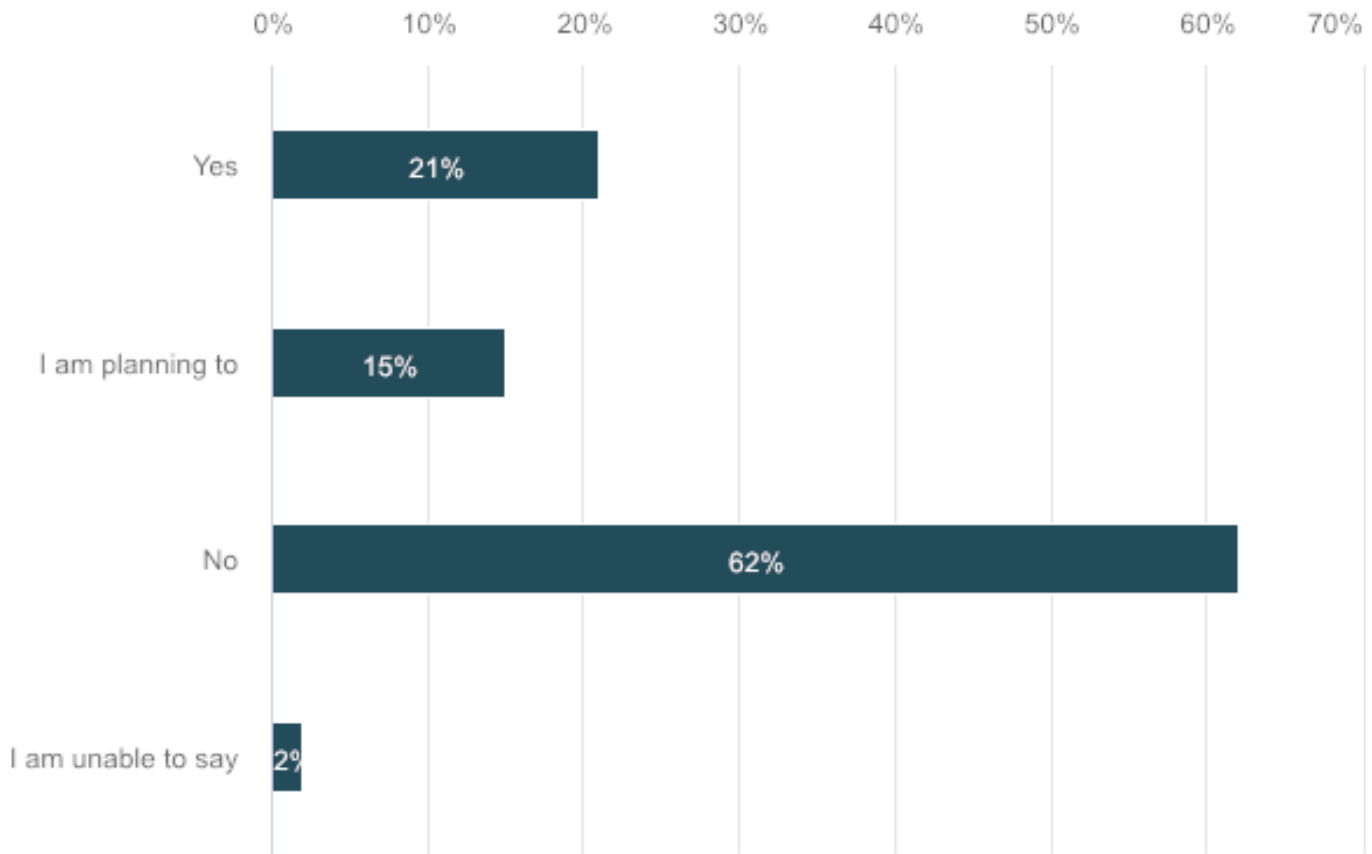
Number of respondents: 113



	n	Percent
Yes	25	22,12%
No	50	44,25%
I am unable to say	38	33,63%

13. Have you spoken to a bank because of coronavirus?

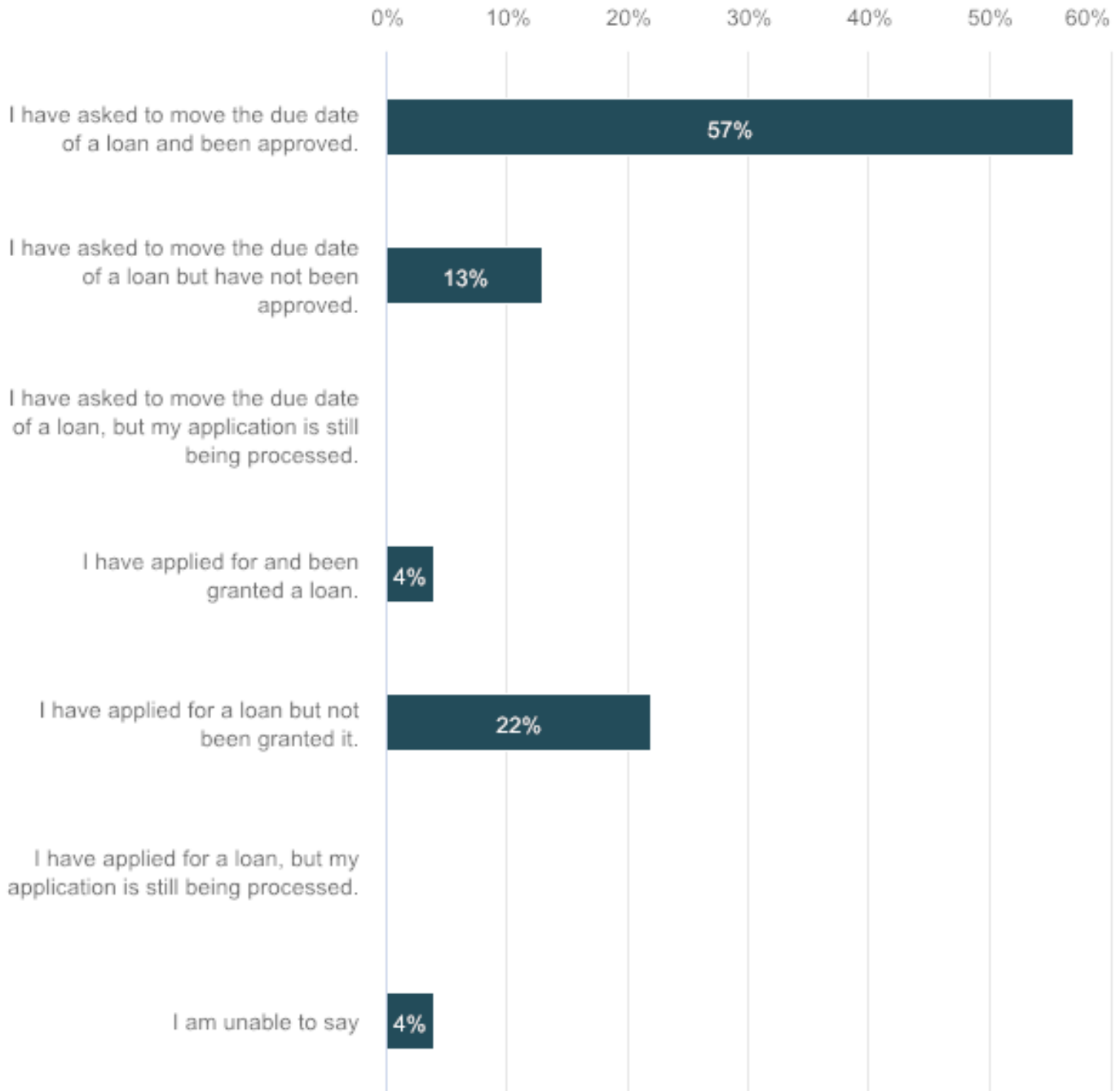
Number of respondents: 113



	n	Percent
Yes	24	21,24%
I am planning to	17	15,04%
No	70	61,95%
I am unable to say	2	1,77%

14. If you have spoken to a bank, what have you done?

Number of respondents: 23

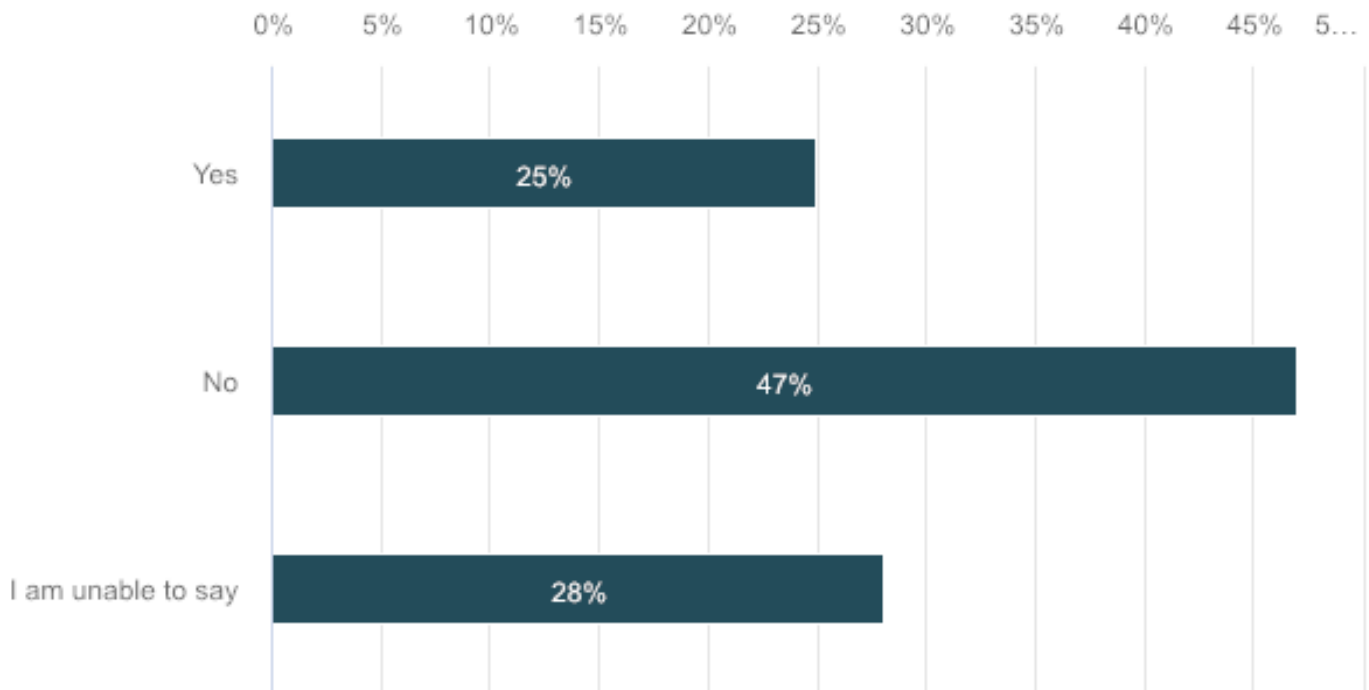


	n	Percent
I have asked to move the due date of a loan and been approved.	13	56,52%
I have asked to move the due date of a loan but have not been approved.	3	13,04%
I have asked to move the due date of a loan, but my application is still being processed.	0	0%
I have applied for and been granted a loan.	1	4,35%
I have applied for a loan but not been granted it.	5	21,74%

I have applied for a loan, but my application is still being processed.	0	0%
I am unable to say	1	4,35%

15. Have you managed to speak to bank staff about your finance situation quickly enough?

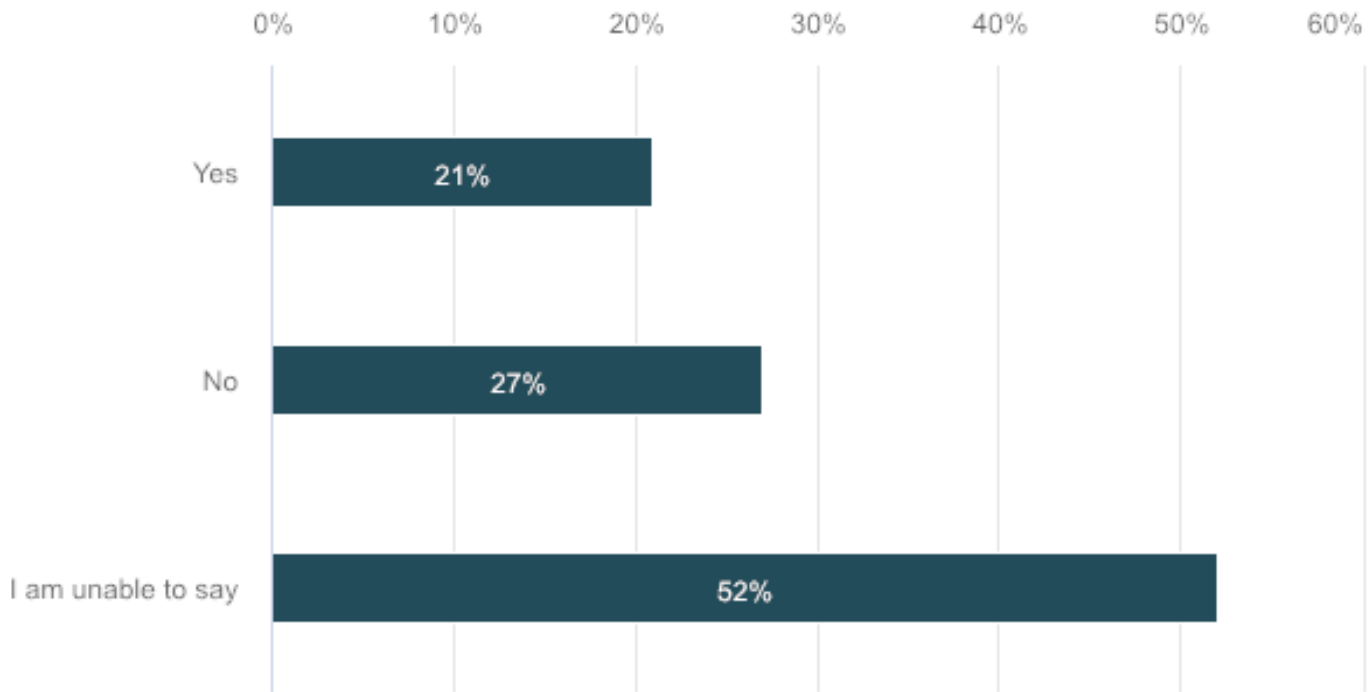
Number of respondents: 113



	n	Percent
Yes	28	24,78%
No	53	46,9%
I am unable to say	32	28,32%

16. Are you satisfied with how your bank has performed?

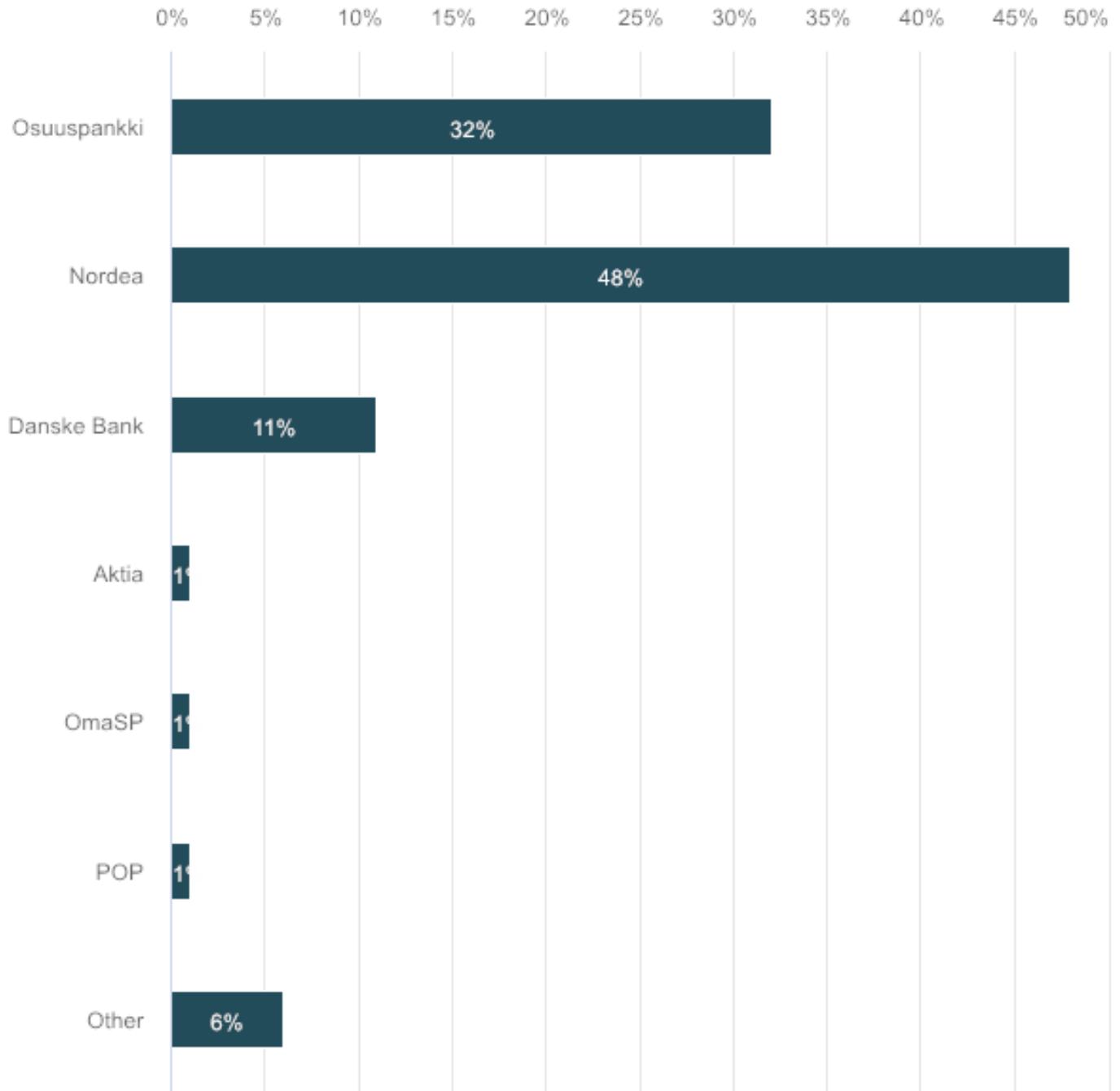
Number of respondents: 112



	n	Percent
Yes	24	21,43%
No	30	26,78%
I am unable to say	58	51,79%

17. Which is your main bank?

Number of respondents: 113



	n	Percent
Osuuspankki	36	31,86%
Nordea	54	47,79%
Danske Bank	13	11,5%
Aktia	1	0,89%
OmaSP	1	0,89%

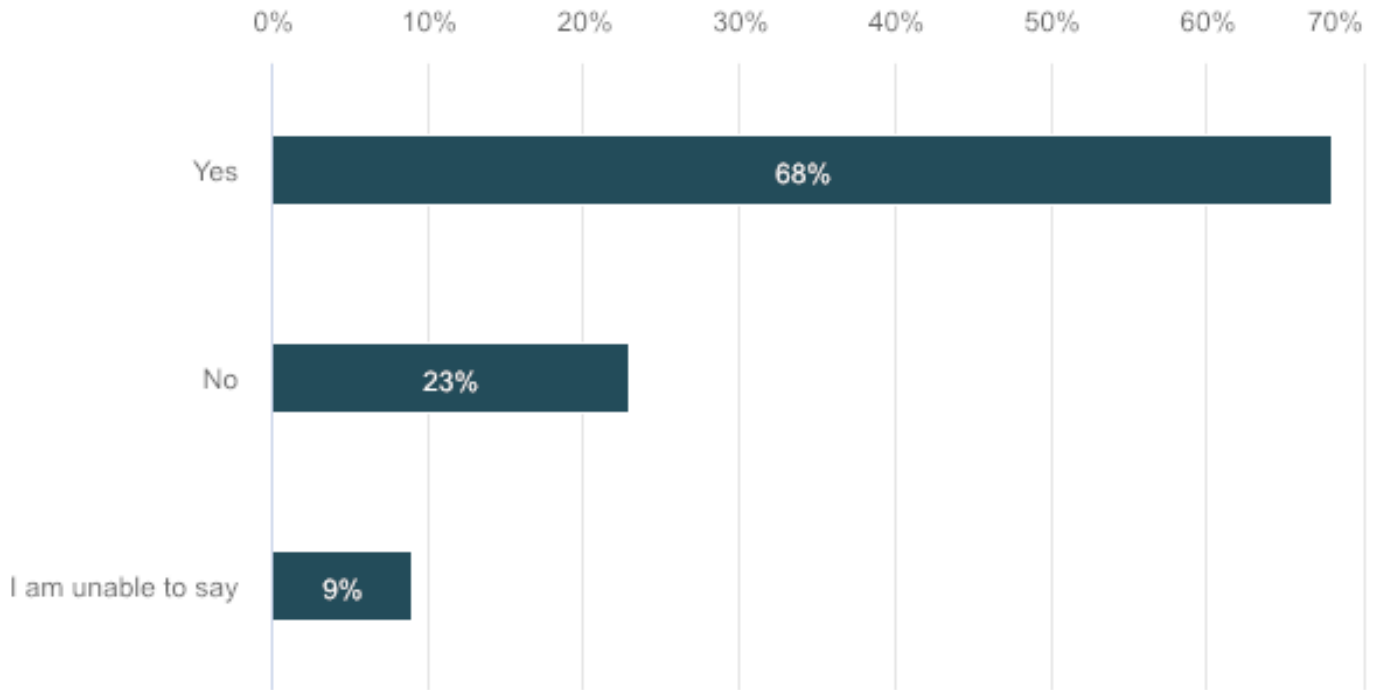
POP	1	0,88%
Other	7	6,19%

Answers given into free text field

Option names	Text
Other	Handelsbanken
Other	International bank
Other	Belgium
Other	Alandsbank

18. Do you need direct public support to survive the crisis?

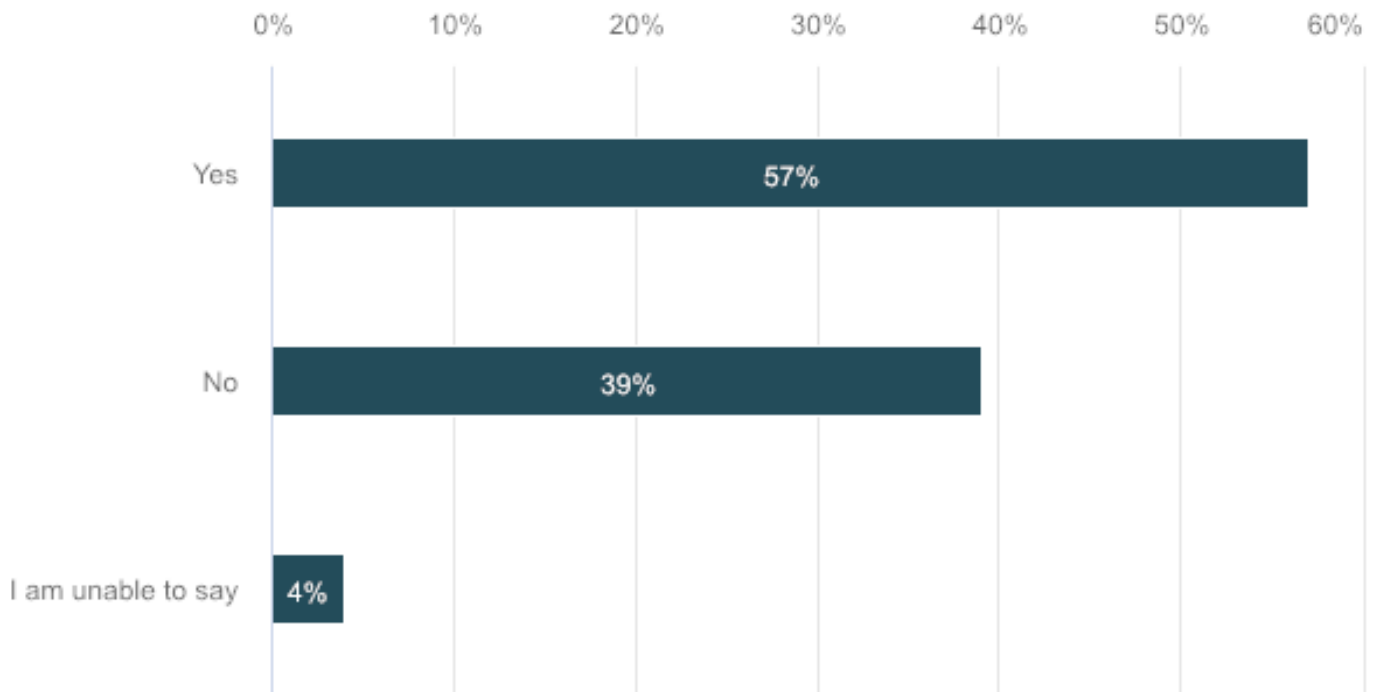
Number of respondents: 113



	n	Percent
Yes	77	68,14%
No	26	23,01%
I am unable to say	10	8,85%

19. Have you applied for or are you applying for direct support for your company?

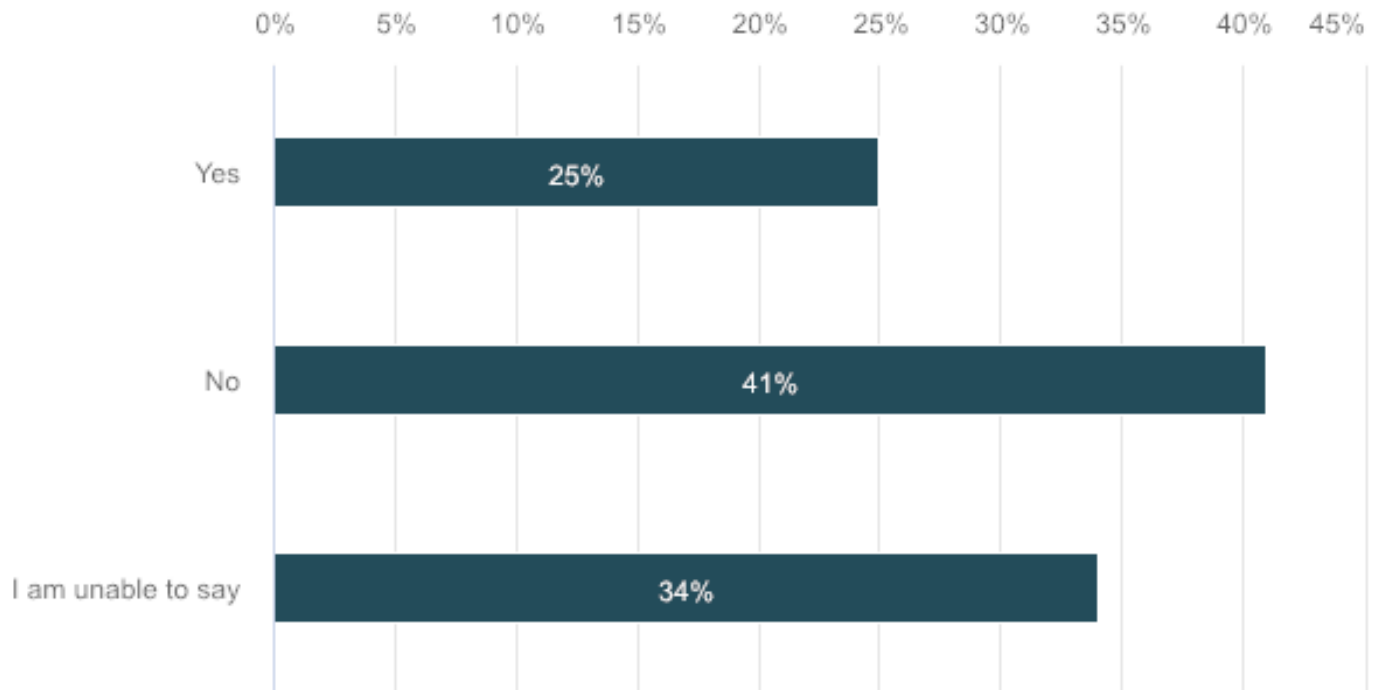
Number of respondents: 113



	n	Percent
Yes	65	57,52%
No	44	38,94%
I am unable to say	4	3,54%

20. Have you been granted the direct support you applied for?

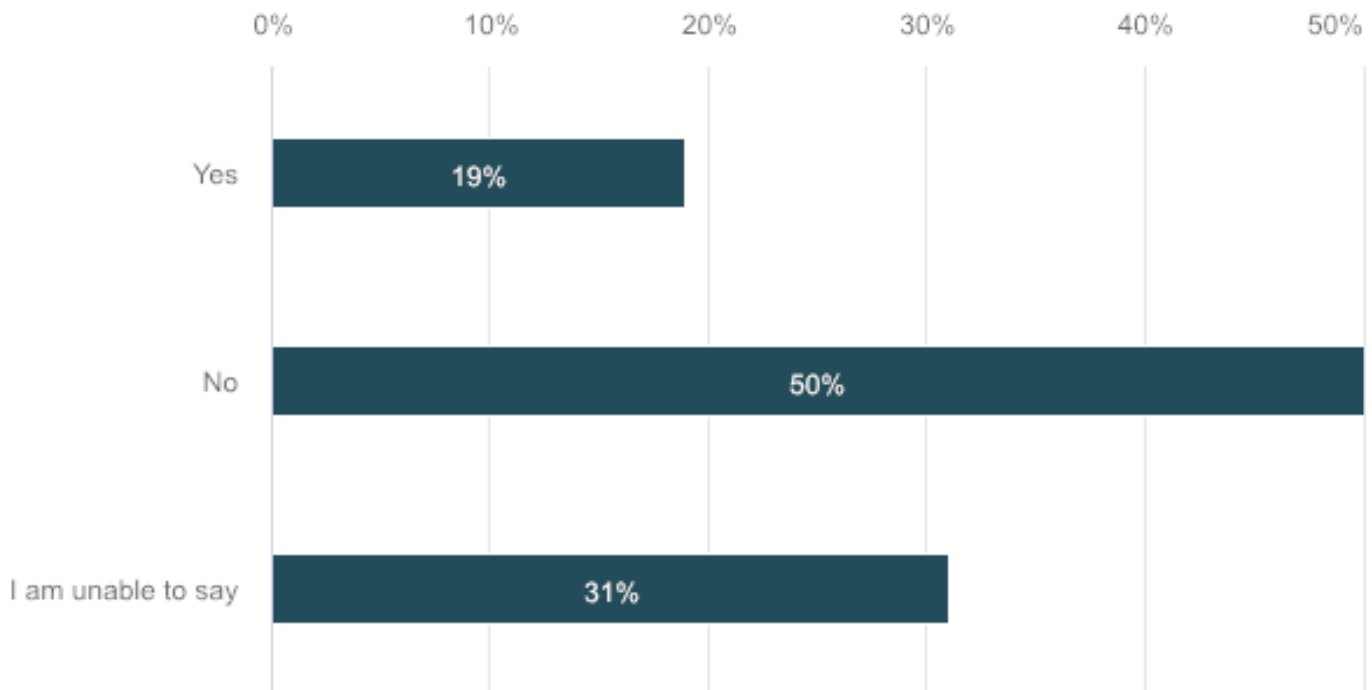
Number of respondents: 65



	n	Percent
Yes	16	24,61%
No	27	41,54%
I am unable to say	22	33,85%

21. If you have been granted direct support, is it enough to tide you over for the duration of the crisis?

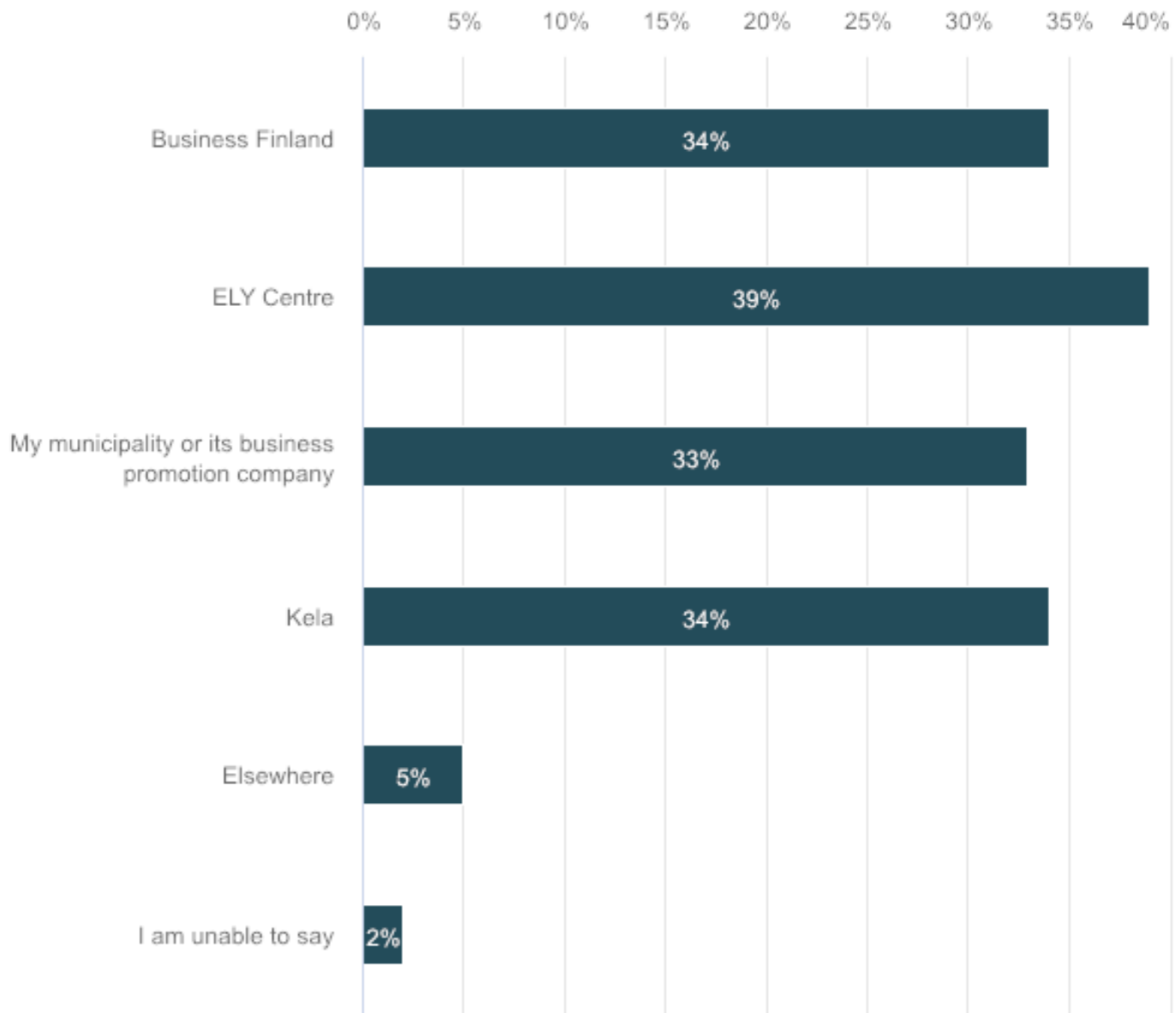
Number of respondents: 16



	n	Percent
Yes	3	18,75%
No	8	50%
I am unable to say	5	31,25%

22. If you have or are, where have you applied for it or where will you apply for it? You may choose more than one option.

Number of respondents: 64, selected answers: 94



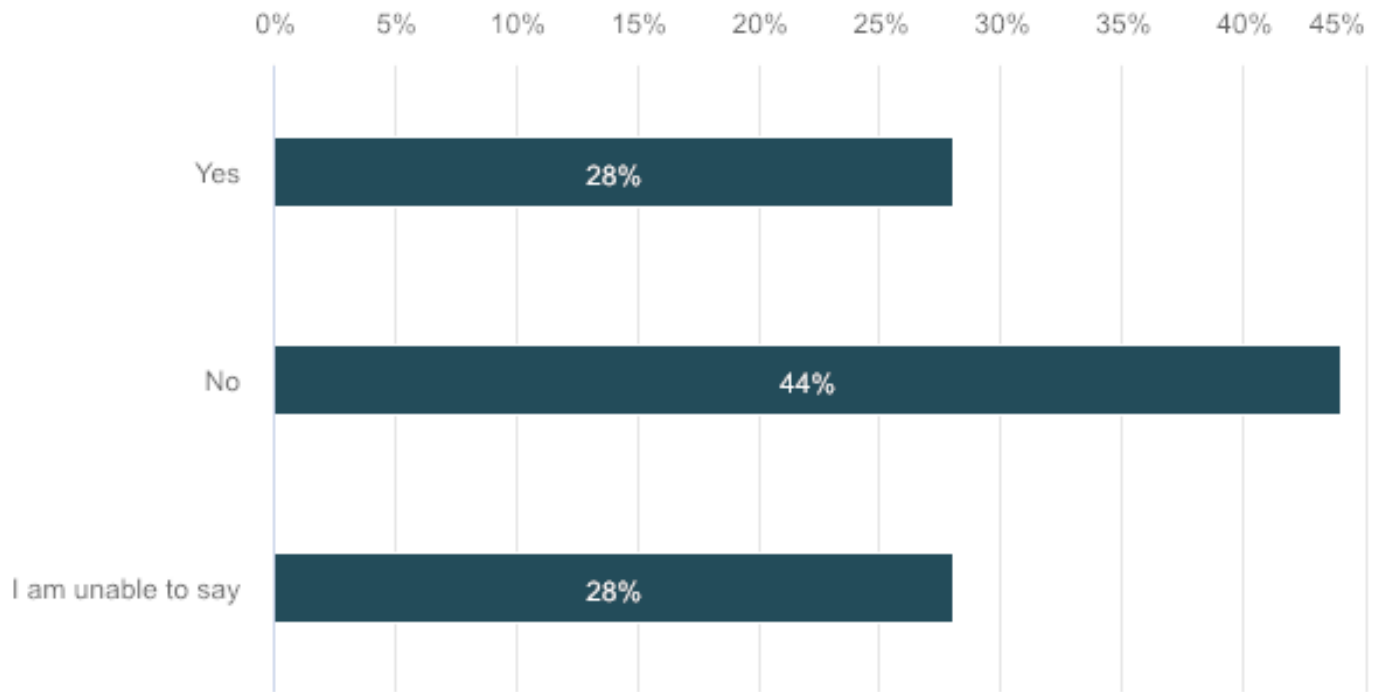
	n	Percent
Business Finland	22	34,38%
ELY Centre	25	39,06%
My municipality or its business promotion company	21	32,81%
Kela	22	34,38%
Elsewhere	3	4,69%
I am unable to say	1	1,56%

Answers given into free text field

Option names	Text
Elsewhere	Building owners of the spaces werent
Elsewhere	grandmoney

23. Are you satisfied with how the issuer of the support has performed?

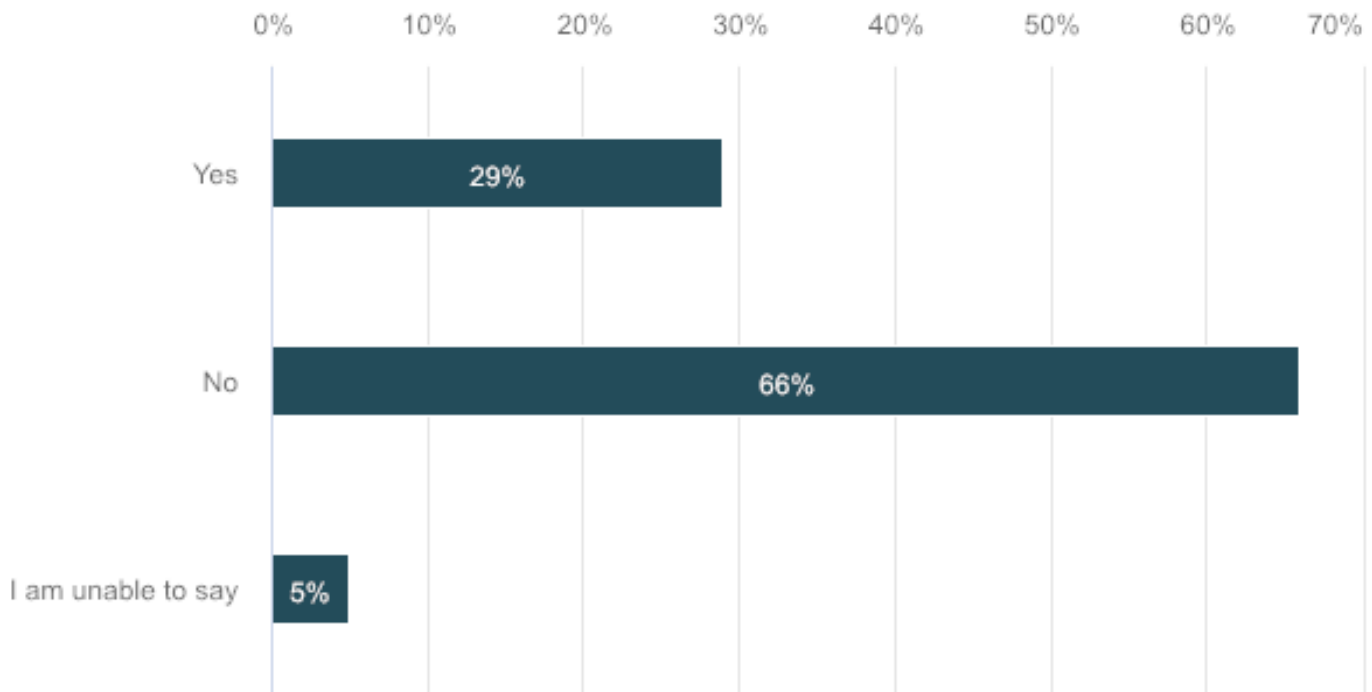
Number of respondents: 65



	n	Percent
Yes	18	27,69%
No	29	44,62%
I am unable to say	18	27,69%

24. Have you applied for or are you applying for entrepreneur's unemployment benefit?

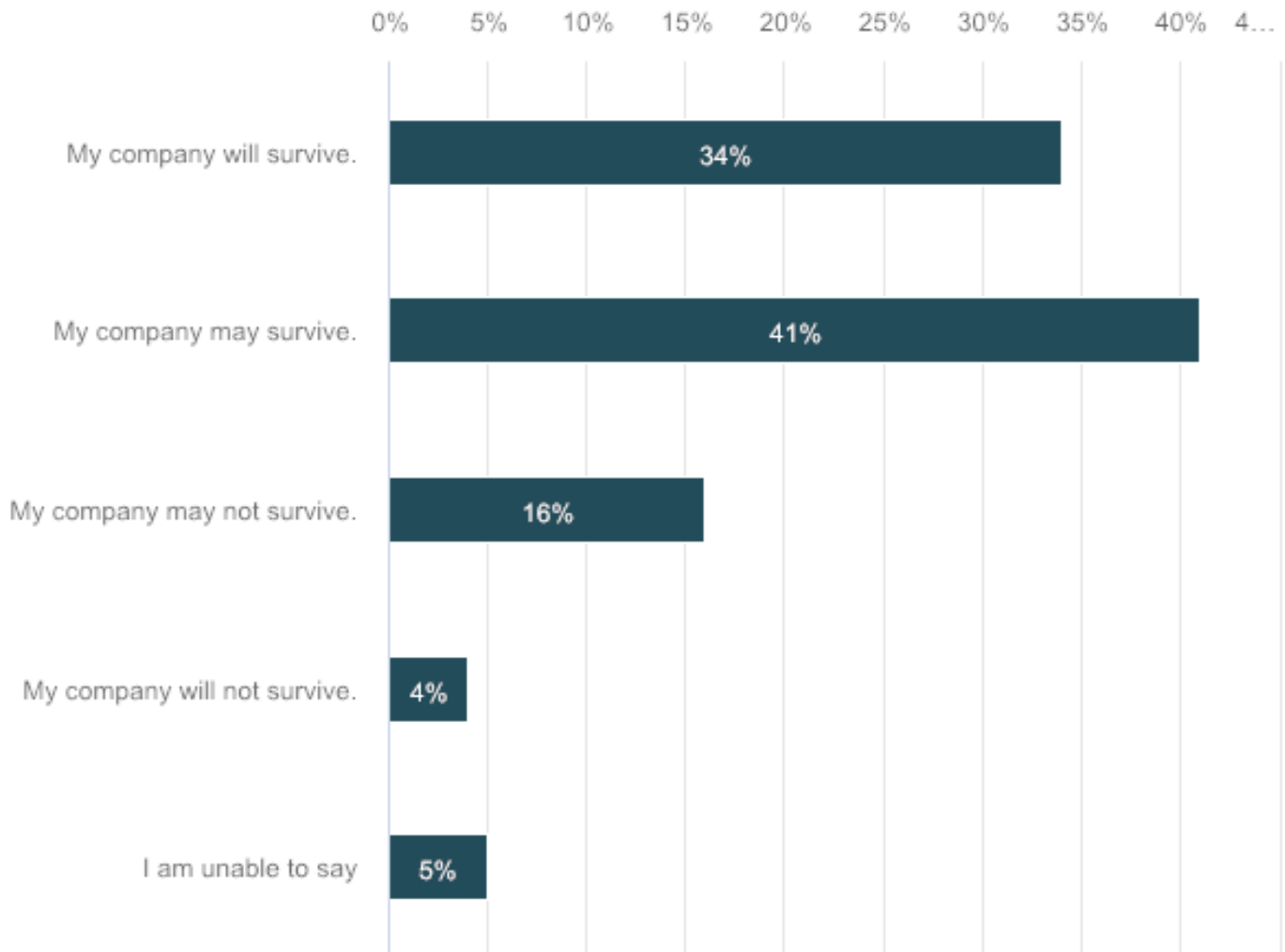
Number of respondents: 113



	n	Percent
Yes	33	29,2%
No	74	65,49%
I am unable to say	6	5,31%

25. How will coronavirus affect your company's future?

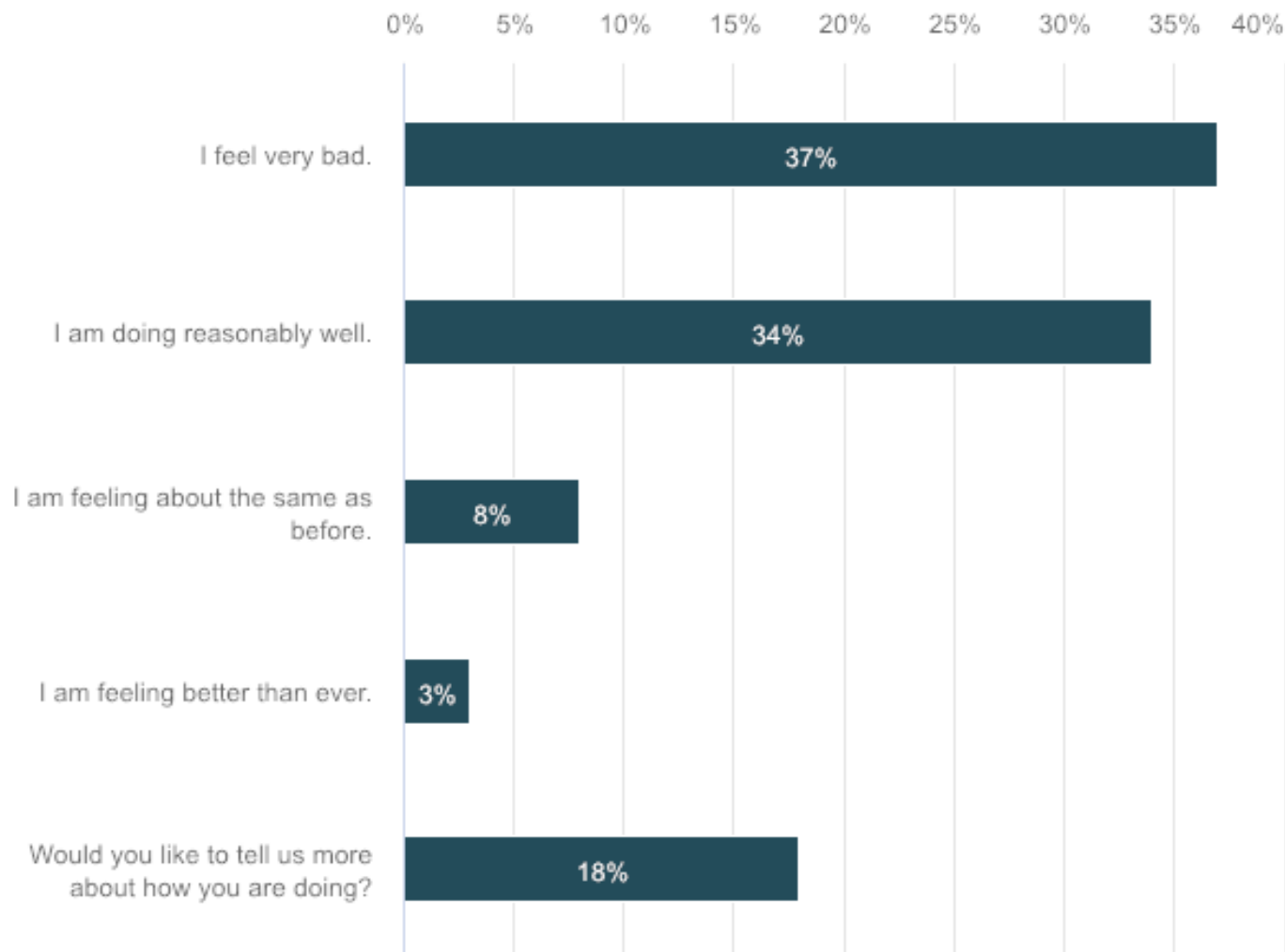
Number of respondents: 113



	n	Percent
My company will survive.	39	34,51%
My company may survive.	46	40,71%
My company may not survive.	18	15,93%
My company will not survive.	4	3,54%
I am unable to say	6	5,31%

26. How do you rate how you are coping at the moment?

Number of respondents: 113



	n	Percent
I feel very bad.	42	37,17%
I am doing reasonably well.	39	34,51%
I am feeling about the same as before.	9	7,96%
I am feeling better than ever.	3	2,66%
Would you like to tell us more about how you are doing?	20	17,7%

Answers given into free text field

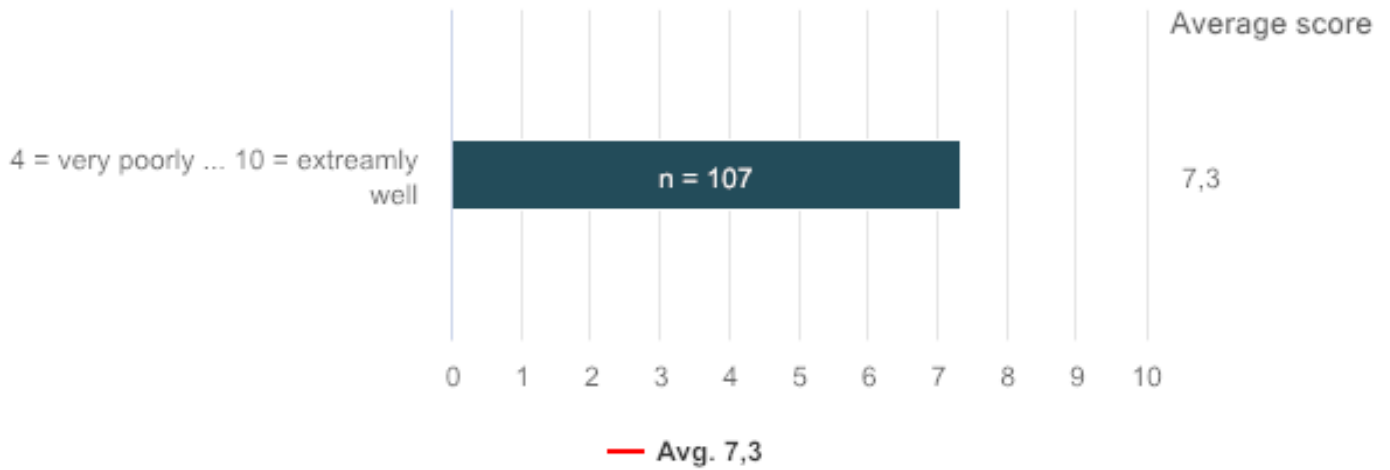
Option names	Text
Would you like to tell us more about how you are doing?	I'm specialised in disrupt markets so not doing that bad, but my customers are facing huge problems (startup)
Would you like to tell us more about	Doing well, but a lot more work for much less money

how you are doing?	
Would you like to tell us more about how you are doing?	Late on my bills
Would you like to tell us more about how you are doing?	If the situation continues for the rest of the year then I will be seriously concerned about the survival of my business
Would you like to tell us more about how you are doing?	The company was stable and safe. 5 months with no income (there's none in June and July) will send us under. Business Finland us a disgrace. I was told by entrepreneur friends when we launched six years ago not to bother applying to them as they are only interested in tech companies. We applied but sure enough were immediately rejected. We try again in this exceptional circumstance after six years of successful trading but whilst they throw money at companies that don't need it they immediately reject us again sending us under. I think we'll probably move to another European country and set something up there
Would you like to tell us more about how you are doing?	If I get some public support I may survive.
Would you like to tell us more about how you are doing?	I am hopeful that the crisis will make our society grow closer. And I am astonished how many people lack empathy for other people and act selfishly towards this crisis. Let's hope this teaches all of us a lesson.
Would you like to tell us more about how you are doing?	I would hope for more understanding for us immigrants who are not necessarily in the loop on what is going on as business owners. This crisis has shown that many of us are lacking networks from where to get info quickly!
Would you like to tell us more about how you are doing?	I need to do everything to keep my business together
Would you like to tell us more about how you are doing?	Preparing new marketing campaign to attract business as the economy opens up again
Would you like to tell us more about how you are doing?	Disappointed on the support from the government, and the slow speed of their actions.
Would you like to tell us more about how you are doing?	I am ok and also staying at home taking care of my small child.
Would you like to tell us more about how you are	Not great

doing?	
Would you like to tell us more about how you are doing?	Finnish government should not support the rich but the poor
Would you like to tell us more about how you are doing?	My company is fine. But I feel worried for my family and I can't travel to see them
Would you like to tell us more about how you are doing?	Concerned about how the travel industry will be over the next 18-24 months
Would you like to tell us more about how you are doing?	So far, I feel fine. revenue for my Tmi business has not yet dropped, because I was working on previously confirmed projects. I am concerned about how things may be in May, June, July, though. I may then see my income drop and may have to consider the 2000€ support and/or Entrepreneurs Unemployment support. That said, I might not. It just depends on the amount of work I get. I plan to take things month-by-month.
Would you like to tell us more about how you are doing?	I feel disappointed about the efficiency of financial supports (loans etc.) from banks and related entities: Slow processing speed, high friction steps and unfavorable terms from most lenders
Would you like to tell us more about how you are doing?	There's still work, which is good, but the so called support is not happening at the speed/result I was expecting. Therefore I feel disappointed and let down. Support means support, quick and fast. There shouldn't be so many questions asked and barriers to overcome. Why should there be? In a natural disaster food line, you don't see the people handing out food/blankets/water etc, asking questions...they just give what people need to survive...period.

27. How do you rate Sanna Marin's government's handling of the coronavirus crisis?

Number of respondents: 107



	4	5	6	7	8	9	10	Average	Median
4 = very poorly ... 10 = extremely well	11,21%	7,48%	13,08%	13,08%	21,5%	28,04%	5,61%	7,33	8